



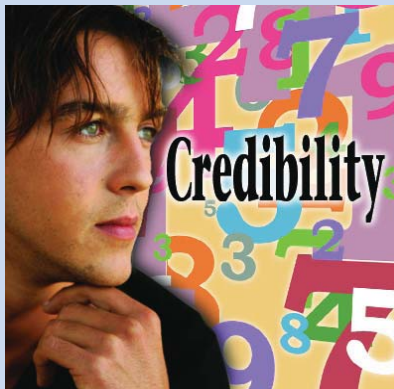
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Predator is on the loose! Visit **C-Note** on your credit union's web site and click on **Wheels** to get in on our wheeled hero Marcy's newest adventure!

PLAY

How much do you know about credit scores? Your credit score is your own personal rating system that tells lenders whether or not you're likely to repay a loan.

Credibility tests your knowledge. Take the quiz, check your answers and find out your own Credibility!



Question 1

The higher the credit score, the better your chances for loan approval.

- True
- False

Question 2

A perfect credit score (850) allows the borrower immediate access to unlimited credit.

- True
- False

Question 3

One universal credit scoring system is used by every single credit union in the country.

- True
- False

Question 4

A potential employer may reject your employment application based on your credit score.

- True
- False

Question 5

An indication of bad credit will remain on your credit report for up to 12 years.

- True
- False

Question 6

Some online lenders can approve you instantly by accessing your credit score.

- True
- False

ANSWERS:

- (1) TRUE
Though credit scoring can vary from institution to institution, a higher score usually indicates a greater chance for loan approval.
- (2) FALSE
No credit score will grant you unlimited credit. Period.
- (3) FALSE
Credit unions use many different scoring systems. Some even devise their own.
- (4) TRUE
Many employers don't have to hire you if you have a poor credit record.
- (5) FALSE
Most bad credit information stays on your credit report for up to 7 years. That's long enough. But bankruptcy remains on your credit record for 10 years!
- (6) TRUE
Many online lenders can and do approve loan requests instantly, thanks to their ability to immediately access your credit score.